

DDI Alliance Executive Board Meeting

2 May 2019

Present: Bill Block, Cathy Fitch, Maggie Levenstein, Jared Lyle, Steve McEachern, Dana Mueller, Barry Radler, Joachim Wackerow

FY2020 Budget

The Executive Board continued the discussion started during the 17 April 2019 Board meeting of the Fiscal Year 2020 (July 2019-2020) budget.

The Board discussed the appropriate level of reserves and how large of a deficit the Board is willing to support for FY2020. The Board also reviewed each line item of requested FY2020 funds with respect to reducing the deficit and asking how each of these items creates value to Alliance members.

There was not enough time to finalize discussion and vote on a final budget. As a next step, Steve will compile a budget of not more than \$135,000 (~ 20% deficit of the ending fund balance). Next week, Steve will distribute the proposed budget to the Executive Board for a virtual vote. Steve will also specify the criteria needed for the budget vote to pass.